## Cultural differences and economic policy implementation: lessons from Portugal

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Descrição

## Abstract:

This paper discusses the effects of cultural differences on the performance of development policy using Portugal as an example. Portugal's economic growth in the last decade has been smaller than anticipated, given expectations regarding convergence between European Union (EU) member nations. One hypothesis explaining the relative underperformance could be that economic development policies were "imported" and implemented without regard to national culture.

[...]